

SENATE BILL 3804

By Norris

AN ACT to amend Tennessee Code Annotated, Section 67-5-2702, relative to redemption of property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2702(a), is amended by deleting the following language:

Persons entitled to redeem property may do so by paying the moneys to the clerk as required by §67-5-2703 and by filing any statement required by §67-5-2703(b) [deleted] within one (1) year after entry of an order of confirmation of the tax sale by the court;

and by substituting instead the following language:

Persons entitled to redeem property may do so by paying the moneys to the clerk as required by §67-5-2703 within one (1) year from the date the property was sold;

SECTION 2. Tennessee Code Annotated, Section 67-5-2702(b), is amended by deleting the following language:

A taxpayer may redeem property that has been previously redeemed by paying to the clerk the moneys as required by §67-5-2703 within one (1) year after entry of an order of confirmation of the tax sale by the court. In which case, upon the entry of the order of redemption

and by substituting instead the following language:

A taxpayer may redeem property that has been previously redeemed by paying to the clerk the moneys as required by §67-5-2703 within one (1) year from the date the property was sold. Upon the entry of the order of redemption

SECTION 3. This act shall take effect July 1, 2006, the public welfare requiring it.